

EDISON BROTHERS STORES INC.

EXECUTIVE OFFICES: 400 WASHINGTON AVE. MAIL: P. O. BOX 14020, ST. LOUIS, MO. 63178

November 6, 1967

First National Bank of Arizona
411 North Central Avenue
Phoenix, Arizona 85004

Attention: Miss Phyllis R. Ide

Gentlemen:

I am addressing this letter to your attention because we worked out the problems on the real estate at Central and Adams Street with you.

I will appreciate your help in determining a banking center which I hope will be easy for you to ascertain.

What bank or banks (state or National) in the Greater Phoenix Area which were in existence in 1957 subsequently were merged into a larger bank and continued in operation as a branch of the larger bank? This could not have happened to too many. I would appreciate your cooperation in helping me ascertain this information. I would need the names and locations of the banks involved, the name of the President of the old bank and the date of the merger.

Please refer this letter to any member of your organization who may have this data available.

Very truly yours,

ERIC P. NEWMAN

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November 9, 1967

The merger of The Bank of Arizona, in Prescott, and the First National Bank of Arizona, took place in September, 1957, and Sherman Hazeltime, President of the Bank of Arizona became President of the First National Bank of Phoenix.

The First State Bank of Mesa merged into The Arizona Bank about 1957.

The Pioneer Bank was formed by a combination of the Yavapai County Bank, (George Stack, President) 90 miles from Phoenix with the Bank of Phoenix (James Minnette, President). Minnette has become a United States Ambassador and does special work in Washington. This merger occurred about 1958 or 1959 and Kenneth Johnson was brought from Kansas to become the new President of the Pioneer Bank.

The Bank of Scottsdale (Allen Rosenberg, President), was merged into the Pioneer Bank (Kenneth Johnson, President), about 1963. Rosenberg is President of the surviving bank. Kenneth Johnson or the merger went within a very short period to a bank in Wichita, Kansas.

There are only about 17 banks in Arizona at the present time which have about 300 offices.

All this information was furnished by Willis E. Henze, when he came to see me, in St. Louis, today. He will be back in Phoenix about Thanksgiving and will remain there until about December 10. He said that Miss Eds would have no difficulty obtaining the cooperation of the Superintendent of Banking in getting the details on these mergers. He also said that he knew all of the bank Presidents involved, having been in Phoenix for approximately 27 years. He was born and raised in St. Louis.

ERIC P. NEWMAN

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ERIC P. NEWMAN

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atb

p 11 line 5

"information relayed to me, by Ford
Franklin from his bank president contact"

p 12 line 11

"the bank president"
"bank president"
"the bank president"

p 12 line 1

"the bank president Franklin Franklin
Franklin merged into a large bank, however
a number of that organization's share and that
method of being a president of a small institution
the bank was now a much manager of a
local office of the large bank"

line 11

p 12 line 11

"Franklin 1927" ~~the~~ line
~~the~~ "Franklin" contact was a talker in a telephone
Oregon's bank branch, but eventually he did become
with the bank president! ~~the~~

Pex E. Staley of Farmers + Stockmen left
banking after 1957 merger to take care of
other business interests. He now is president
of Southwest Savings and Loan Assoc.

W. R. Montgomery, pres of Bk of Douglas (changed
to Arizona Bank, Phoenix 1/1/58) became
chairman of Bd when Lloyd Benson became
pres in 1957. Benson was president for
last 10 years (1947).



TRUST DEPARTMENT

411 NORTH CENTRAL AVENUE

PHOENIX, ARIZONA 85004

TELEPHONE 271-6000

November 17, 1967
90138

Mr. Eric P. Newman
Vice President and Secretary
Edison Brothers Stores, Inc.
400 Washington Avenue
St. Louis 2, Missouri

Dear Mr. Newman:

We enclose the information received from the State
Banking Department.

If we can be of further help, please let us know.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Phyllis R. Ede'.

PHYLLIS R. EDE
Assistant Trust Officer

PRE:mab

Enc.

State and National Banks in
Opened Greater Phoenix Area 1-1-50 to date - Location & Merger

*The Bank of Douglas, Phoenix
Change of Name to The Arizona Bank, Phoenix 8-2-60

* In existence subsequent to 1-1-50

9-5-50 Farmers & Stockmans Bank, Phoenix (Rex E. Staley, President)
 Merged with and into The Bank of Douglas, Phoenix
 effective 6-28-57 (W. R. Montgomery, President)

11-3-51 First State Bank of Arizona, Mesa (G. C. Taylor, President)
 Merged with and into The Bank of Douglas, Phoenix
 effective 6-30-55 (W. R. Montgomery, President)

10-6-58 The Bank of Phoenix, Phoenix (K. E. Johnson, President)
 Merged with and into Pioneer Bank of Arizona, Prescott**
 effective 4-1-62 (J. G. Rice, President)

Head office moved to 2602 N. Central Avenue, Phoenix
and Prescott office designated as branch.

K. E. Johnson designated to serve as President of
Pioneer Bank.

10-9-61 Bank of Scottsdale, Scottsdale (Allen L. Rosenberg, Pres.)
 Merged with and into Pioneer Bank of Arizona, Phoenix,
 effective 1-20-66 (Allen L. Rosenberg, President)

** Yavapai County Savings Bank, Prescott -
Change of name to First Savings Bank 3-9-59
Change of name to Pioneer Bank of Arizona 10-3-60

There were no national banks merged into another bank during this period.

SUGGESTED FORM OF DETAIL TO BE ATTACHED

(Please change and complete as you desire).

The Bank of Arizona, Prescott was merged into the First National Bank of Arizona, Phoenix on September ¹³ (fill in), 1957. Mr. Sherman Hazeltine was president of the Bank of Arizona at the time of the merger and became president of the surviving First National Bank of Arizona. Mr. Mont McKillen was president of the First National Bank of Arizona at the time of the merger and was elevated to Chairman of the Board of that bank.

The Farmers & Stockmans Bank, Phoenix, was organized September 5, 1950 and merged into The Bank of Douglas, Phoenix, effective June 28, 1957. The Bank of Douglas changed its name to The Arizona Bank on August 2, 1960. Mr. Rex E. Staley, who was president of the Farmers & Stockmans Bank at the time of its merger, withdrew from banking at that time to take care of his many business interests other than banking. In (fill in) he became and he now is president of the Southwest Savings and Loan Association which has no connection with the banks which merged. Mr. W.B. Montgomery remained as president of the Bank of Douglas after the merger until (fill in) when he became Chairman of the Board of Directors of the same bank.

The Bank of Phoenix was organized October 6, 1958 and merged into the Pioneer Bank of Arizona, Prescott on April 1, 1962. The Pioneer Bank of Arizona prior to October 3, 1960 had the name of the First Savings Bank and prior to March 9, 1959 had the name of Yavapai County Savings Bank. The president of the Bank of Phoenix at the time of the merger was Mr. Kenneth E. Johnson who became president of the surviving Pioneer Bank of Arizona. The immediate past president of the Bank of Phoenix was Mr. James Minotto who went to Washington, D.C. after the merger. The president of the Pioneer Bank of Arizona at the time of the merger was Mr. J.C. Rice of Prescott who (fill in ~~what he did after the merger~~ what he did after the merger).

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SUGGESTED FORM OF DETAIL TO BE ATTACHED

(Please change and complete as you desire)

The Bank of Scottsdale was organized October 9, 1961 and merged into the Pioneer Bank of Arizona, Phoenix on January 20, 1966. Mr. Kenneth E. Johnson was president of the Pioneer Bank of Arizona at the time of the merger and thereupon became president of the Kansas State Bank, ^{Trust Company} in Wichita, Kansas. Mr. Allen L. Rosenberg was the president of the Bank of Scottsdale at the time of the merger and became president of the surviving Pioneer Bank of Arizona.

No other bank mergers involving banks doing business in the Phoenix area from 1957 to date took place.

SUGGESTED FORM OF REPLY

(Please correct, add and change as desired)

Date

Eric F. Newman Panisematic Education Society
2450 Cecil Avenue
St. Louis, Missouri

Gentlemen:

Receipt is acknowledged of your letter dated November 27, 1967 requesting us to try to identify the bank president referred to in the quoted testimony.

I have been engaged in the banking business in Phoenix for 27 years and have personally known all of the presidents of banks operating in the Phoenix area from 1957 to date. There are only about 17 banks in Arizona at present and they operate about 300 branches. These include those operating under charters from the State of Arizona or from the United States. All of these banks file information with the State Banking Department of Arizona.

I have checked all bank mergers from 1957 to date affecting banks operating in the Phoenix area and I find that no Phoenix area bank had a president who became a branch bank manager following a bank merger during that period. In my opinion the identification cannot be made as the facts do not apply to anyone described in the quoted testimony.

The detail on which this opinion is based is attached. I hope I have been of assistance.

Very truly yours,

11/27/67

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis 5, Missouri

November 27, 1961

First National Bank of Arizona
111 N. Central Avenue
Phoenix, Arizona 85004

Gentlemen:

Attention: Mr. Willis W. Vanze

A private arbitration proceeding is pending and involves the genuineness of a coin purported to be issued in 1853 by a mint in San Francisco. It is not an official coin of the United States and the Federal authorities have determined that they have no jurisdiction over the matter.


Testimony has been submitted concerning alleged dealings with an unnamed President of an unnamed bank in the Phoenix area. We would like to have you state who the bank President could be if any such bank President actually exists or existed.

Portions of the testimony relating to the identification of the bank President are quoted with a few words added in parentheses for clarity. The citation of the source of the testimony is also included. The words "his" and "he" refer to the person who allegedly negotiated with the bank President in connection with the acquisition of the coin in question.

"Early in 1957 *** his initial contact was a teller in a Phoenix, Arizona area bank, but eventually he did business with the bank president." (Page 4, lines 11 and 15); *** information *** from his bank president contact," (page 11, line 5); "the bank with whom (his) contact was connected merged into a larger bank, becoming a member of that organization's chain and that instead of being president of a small institution the man was now a branch manager of a local office of the larger bank." (Page 12, line 1).

We, as well as the arbitrators, would be grateful for your response and the facts on which it is based.

Very truly yours,


ERIC P. NEWMAN NUMISMATIC EDUCATION
SOCIETY

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ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

645 Cecil Avenue, St. Louis 5, Missouri

November 28, 1967

Miss Phyllis W. Ede
First National Bank of Arizona
Phoenix, Arizona 85006

Dear Miss Ede:

I want to thank you for your cooperation
in forwarding to us the information received from
the Banking Commissioner.

I have written to Mr. Hense asking him to
reply with these facts worded into a little clearer
form. I am not choosing between you as to who
should write the letter, but I had to give him
priority since he is in the banking department and
you are in the trust department.

Thank you, again, for your wholehearted
cooperation.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

EPN/eth



411 NORTH CENTRAL AVENUE TELEPHONE 271-6000
MAILING ADDRESS P. O. BOX 2551 PHOENIX, ARIZONA 85002

WILLIS E. HENZE
VICE PRESIDENT

December 7, 1967

Dear Mr. Newman:

As per our recent conversations and correspondence, I would like to acknowledge receipt of your letter of November 27 concerning identity of a bank president referred to in testimony given in connection with opinion regarding genuineness of a coin.

It is my understanding that an unnamed bank president was connected with a bank that was merged into a Phoenix area bank subsequent to 1957. Accordingly, I will relate bank mergers from 1957 to date that affect banks operating in the Phoenix area and the names of the presidents of the banks involved and their present responsibilities and whereabouts, if known. For background information, I would like to advise that I have been associated with the First National Bank of Arizona since April, 1941, and served as Secretary of the Arizona Bankers Association from November, 1960 until November, 1963. In both associations, I feel that I have had an opportunity to be aware of bank mergers and some of the personnel involved.

Report of bank mergers as follows:

FARMERS & STOCKMANS BANK, Phoenix: Organized September 5, 1950, merged into Bank of Douglas, Phoenix, June 28, 1957. Bank of Douglas subsequently changed its name to The Arizona Bank, August 2, 1960. Rex E. Staley was president of Farmers & Stockmans Bank at the time of the merger, taking a position with the merged bank as First Vice President with responsibilities in the Home Office. Subsequently, he resigned from that bank and

Mr. Eric P. Reiman

Page 2

December 7, 1967

now is president of the Southwest Savings & Loan Association, Phoenix. Mr. W. R. Montgomery was president of the Bank of Douglas at the time of the merger, was advanced to Chairman of the Board and was succeeded as president by Lloyd Binson. Mr. Binson is now deceased. Mr. Montgomery continues as Chairman of the Board currently.

BANK OF PHOENIX: Organized October 6, 1958, merged into Pioneer Bank of Arizona, Prescott, April 1, 1962. President at the time of the merger Bank of Phoenix, Kenneth E. Johnson, who served as president of the merged bank until January, 1966. At that time Bank of Scottsdale, which was organized October 9, 1961, merged into the Pioneer Bank and Mr. Johnson was succeeded by Allen L. Rosenberg as president. Mr. Rosenberg, who had been president of the Bank of Scottsdale, continued as president of the merged organization. Mr. Johnson left the community and is presently president of the Kansas State Bank & Trust Company, Wichita, Kansas. He still holds that position. Mr. Joseph G. Rice, now deceased, had been president of the Pioneer Bank at the time of its merger with the Bank of Phoenix. He continued for a short time as Chairman of the merged institutions. Mr. Rice was also Chairman of the Board of the First Federal Savings & Loan Association, a responsibility he held until his death.

BANK OF ARIZONA, Prescott: Merged into the First National Bank on September 13, 1957. Sherman Hazeltine, President of the Bank of Arizona at the time of the merger, became president of the merged institutions. Mr. Mont McMillan who had been president of First National Bank of Arizona was advanced to Chairman of the Board. Mr. McMillan subsequently resigned that position to become president of the First America Corporation, parent holding corporation of the bank. This holding company has since changed its name to Western Bancorporation. Mr. McMillan is now retired and lives in the Los Angeles area. Mr. Hazeltine was advanced to Chairman and succeeded as president of First National Bank of Arizona by J. H. Brahm. Mr. Brahm subsequently resigned as president to become Executive Vice President of Western Bancorporation and later Vice Chairman of the Southern Arizona Bank of Tucson, a position he held until he retired several years ago. Mr. Sherman Hazeltine continues as Chairman of the Board of First National Bank of Arizona. Mr. Robert D. Williams is currently president of First National Bank of Arizona.

Mr. Eric P. Newman
Page 3
December 7, 1967

One other merger prior to 1957, however, was FIRST STATE BANK OF MESA, merged into Bank of Douglas, effective June 30, 1955. Glenn C. Taylor was president of First State Bank of Mesa; however, he took no official position with the Bank of Douglas following the merger. Mr. Taylor is retired and lives in the Phoenix area. Mr. W. R. Montgomery was president of the Bank of Douglas at the time of this merger and is serving as Chairman of the Arizona Bank as reported in connection with the Farmers & Stockmans Bank - Bank of Douglas merger above.

The effective dates of the mergers as outlined above have been provided through the office of the Superintendent of Bank, Phoenix, Arizona.

I trust the above information is presented in a manner that will be of assistance to you.

Sincerely,



Mr. Eric P. Newman
Eric P. Newman Numismatic
Education Society
6450 Cecil Avenue
St. Louis, Missouri 63105

WEH/emc
602-271-6775

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6451 Cecil Avenue, St. Louis 5, Missouri

December 12, 1967

Mr. Bonnie Carr, Chairman
CWA Fund
P.O. Box 1113
Salers, California

Re: Tarland vs. Ryan

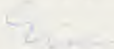
Dear Bonnie:

Enclosed herewith is a carbon copy of our letter of November 27, 1967 to the First National Bank of Arizona. There is also enclosed a photocopy of the reply thereto dated December 7, 1967.

As you will note from reading the reply, as President of a Phoenix area bank involved in a merger since 1957 ever became a branch manager of a local office of the merged bank.

The statements in the Ford testimony in that regard therefore appear to be not based upon fact.

Sincerely yours,



ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

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Enc.



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~~Page 10-11~~

[illegible]

A.N.A. No. 46932

C.S.N.A. No. 1050

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

645 Cahill Avenue, St. Louis 5, Missouri

December 21, 1967

Mr. Ronnie Barr
P.O. Box 1113
Palm Springs, California

Dear Ronnie:

As instructed in your letter of December 15, 1967, copies of the three letters mentioned therein have been sent to the other two arbitrators.

We are hopeful, shortly, to provide a report on the Gills Number.

It is assumed you would want copies of that report sent to the arbitrators, also.

We have a substantial amount of other data to submit, but feel that spell checker may be more easily directed.

Best Holiday wishes.

Sincerely yours,

ERIC P. NEWMAN NUMISMATIC
EDUCATION SOCIETY

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